	Addendum to the NDCCB-IT/ATM/2024-25 Dated: 24-May-2024 TENDER FOR SUPPLY, INSTALLATION AND MAINTENANCE OF ATMs								
S.No	Clause No	Page No	Clause	Suggested Changes	Addendum				
1	Payment Terms	12	90%paymentshall be released after successful installation of ATM at a specific site/ location mentioned in the purchase order. Balance 10% payment shall be released after expiry of warranty.	As hardware and services procured from third party/OEM and OEM works on 100% advance basis, hence request you to consider the payement terms as "50% advance with PO and Balance 50% payment after delivery"	90%paymentshall be released after successful installation of ATM at a specific site/ location mentioned in the purchase order. Balance 10% payment shall be released after expiry of warranty.				
2	Delay/Defect in the Vendor's Performance	12	Any defect or delay in providing the supply and service as mentioned Above shall attract penalty@₹2000.00perday	As hardware and services procured from third party hence request you to consider the penalty clause	Any defect or delay in providing the supply and service as mentioned Above shall attract penalty@₹2000.00perday				
3	Schedule of Events point 9	2	5% of Project Cost Performance Security in form of BG should be valid for 5 year(s) and three months from the effective date of the Contract.	As bank is already taking EMD with no advance payments, request you to waive off the requirement for Performance Security. Also as bank will deploy 10 ATMs over a period of 12 months, please confirm if bidder has to submit Performance Security per ATM basis or basis Master PO of 10 ATMs.	Project Cost Performance Security in form of BG should be valid for 5 year(s) and three months from the effective date				
4	Delay/Defect in the Vendor's Performance	11	The entire activity is to completed within 4-6 weeks' time from the date of order or the time period specified, if any, by bank in the order.	Request you to consider "4-6 weeks time from the date when advance received"	The entire activity is to completed within 4-6 weeks' time from the date of order or the time period specified, if any, by bank in the order.				
5	Supply-Terms and Conditions Validity of Rates	11	The rates will be valid for a period of 5 years, if not revised earlier, on review by the Bank.	As ATM is a third Party product, and rates may change as per changes by OEM hence request you to change the clause.	The rates will be valid for a period of 12 Months , if not revised earlier, on review by the Bank.				
6	Bid Earnest Money Deposit (EMD)	8	Bidder has to submit the bid Earnest Money of Rs.50,000.00 (Fifty Thousand only) in the form of Electronic remittance to the account details mentioned in schedule of events	Request you to consider bank Guarantee instead of online payment transfer	Bidder has to submit the bid Earnest Money of Rs.50,000.00 (Fifty Thousand only) in the form of Electronic remittance to the account details mentioned in schedule of events/ In the form of bank Guarantee				

Addendum to the NDCCB-IT/ATM/2024-25 Dated: 24-May-2024 TENDER FOR SUPPLY, INSTALLATION AND MAINTENANCE OF ATMs									
S.No	Clause No	Page No	Clause	Suggested Changes	Addendum				
7	KEY FACTORS	3	through a rate contract	Please confirm if bank will issue a Master PO for 10 ATMs as once or Bank will issue PO for each ATM on need basis.	Bank intends to deploy 10-ATMs over a period of 12 months through a rate contract.It is confirm that bank will issue a Master PO for 10 ATMs as once				

sd/- R.Shankar Rao Chief Executive Officer